

Prentiss County Forestland Acreage, Ownership, Value, and Taxes Collected.

DESCRIPTION	UNIT	VALUE
Forestland Owners	number	1,993
Land in Forests	acres	143,801
Private Timberland Ownership	acres	141,068
Public Timberland Ownership	acres	2,733
Forestland Assessed Valued (2013)	dollars	3,819,923
Ad Valorem Tax Collections from Forestland (2013)	dollars	474,243
Value of Standing Timber in 2014	dollars	182,368,476
Value of Timber Harvested in 2014	dollars	4,578,477
Timber Severance Tax Collections (100%) (2013)	dollars	23,175
Tax to Forest Resource Development Program (80%)	dollars	18,540
Tax Returned to County Government (20%)	dollars	4,635

Sources: Forestland ownership, acreage, and timber volumes were estimated using the Mississippi Institute for Forest Inventory (MIFI) Dynamic Report Generator Software. Tax collections according to Mississippi Tax Commission. Timber harvest value according to the Mississippi Harvest of Forest Products Report.



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The Economic Contribution  
of Forestry and Forest Products  
**Prentiss County**



EMPLOYMENT AND INCOME IMPACTS

Forest-related economic activity in Prentiss County during 2013 generated 784 jobs and more than \$30.5 million in income. That’s about 8%of jobs and 9%of income in the county. Employment is the number of full- and part-time jobs in all sectors of the economy. Income is salaries and wages paid to employees.

TOTAL OUTPUT AND VALUE ADDED IMPACTS

Forestry and the forest products industry generated more than \$114 million, or about 7.8% of economic output, in Prentiss County. Forest-related value added amounted to nearly \$38 million, or about 6.6% of all value added in the county. The value of all goods and services produced is defined as total output. Value added is a portion of total output and represents the creation of new wealth.

TAX IMPACTS

Forest-related economic activity contributed an estimated \$8.4 million in tax revenue for federal, state, and local governments. This total includes tax revenue of \$5.7 million for federal and \$2.7 million for state and local governments.  
Estimates developed using IMPLAN® software and data.

Impacts from Forest-Related Sectors on Employment and Income in Prentiss County, Mississippi, 2013.

	NUMBER OF JOBS	% OF COUNTY	INCOME (\$)	% OF COUNTY
DIRECT IMPACT FROM FOREST-RELATED SECTORS				
Forestry/Logging	62	0.64%	2,991,851	0.89%
Solid Wood Products	93	0.96%	3,791,225	1.13%
Pulp/Paper	0	0.00%	0	0.00%
Wood Furniture	339	3.47%	14,466,617	4.30%
Subtotal	494	5.06%	21,249,693	6.31%
INDIRECT AND INDUCED IMPACTS ON SECTORS				
Government	53	0.55%	2,373,121	0.70%
Health/Social Services	37	0.38%	1,114,622	0.33%
Retail Trade	34	0.34%	776,566	0.23%
Accommodation/ Food Services	27	0.28%	412,352	0.12%
Transportation/ Warehousing	27	0.28%	1,050,962	0.31%
Ag/Forestry/Fish/Hunt	16	0.17%	309,006	0.09%
Other Services	15	0.15%	376,120	0.11%
Scientific/Tech Services	15	0.15%	703,928	0.21%
Finance/Insurance	14	0.14%	500,906	0.15%
Construction	11	0.12%	412,833	0.12%
Information	9	0.09%	341,492	0.10%
Manufacturing	7	0.07%	255,853	0.08%
Real Estate/Rental	6	0.06%	76,799	0.02%
Administrative/Waste	5	0.05%	114,418	0.03%
Wholesale Trade	4	0.04%	140,849	0.04%
Company Management	3	0.03%	121,476	0.04%
Educational Services	3	0.03%	46,937	0.01%
Utilities	2	0.02%	110,649	0.03%
Entertainment/Recreation	1	0.01%	23,495	0.01%
Mining	1	0.01%	20,016	0.01%
Subtotal	290	2.97%	9,282,399	2.76%
TOTAL IMPACT				
Rest of County	8,969	91.97%	306,227,932	90.93%
Total in County	9,753	100.00%	336,760,024	100.00%

Impacts from Forest-Related Sectors on Total Output and Value Added in Prentiss County, Mississippi, 2013.

	OUTPUT (\$)	% OF COUNTY	VALUE ADDED (\$)	% OF COUNTY
DIRECT IMPACT FROM FOREST-RELATED SECTORS				
Forestry/Logging	6,079,555	0.41%	3,246,694	0.57%
Solid Wood Products	20,033,521	1.37%	3,995,787	0.70%
Pulp/Paper	0	0.00%	0	0.00%
Wood Furniture	58,072,381	3.96%	14,637,248	2.58%
Subtotal	84,185,457	5.74%	21,879,729	3.85%
INDIRECT AND INDUCED IMPACTS ON SECTORS				
Government	3,371,359	0.23%	2,967,951	0.52%
Health/Social Services	2,403,251	0.16%	1,186,801	0.21%
Retail Trade	2,408,667	0.16%	1,447,718	0.25%
Accommodation/ Food Services	1,305,003	0.09%	644,115	0.11%
Transportation/ Warehousing	3,140,090	0.21%	1,161,575	0.20%
Ag/Forestry/Fish/Hunt	496,891	0.03%	336,946	0.06%
Other Services	766,592	0.05%	405,640	0.07%
Scientific/Tech Services	1,498,666	0.10%	845,623	0.15%
Finance/Insurance	1,785,137	0.12%	602,320	0.11%
Construction	1,731,769	0.12%	439,357	0.08%
Information	2,548,813	0.17%	951,178	0.17%
Manufacturing	1,344,925	0.09%	504,416	0.09%
Real Estate/Rental	4,293,502	0.29%	3,111,972	0.55%
Administrative/Waste	251,717	0.02%	132,477	0.02%
Wholesale Trade	775,075	0.05%	430,649	0.08%
Company Management	449,550	0.03%	177,596	0.03%
Educational Services	99,646	0.01%	45,706	0.01%
Utilities	1,473,270	0.10%	319,802	0.06%
Entertainment/Recreation	114,709	0.01%	66,931	0.01%
Mining	113,708	0.01%	39,694	0.01%
Subtotal	30,372,338	2.07%	15,818,468	2.78%
TOTAL IMPACT				
Rest of County	1,352,449,865	92.19%	530,511,019	93.37%
Total in County	1,467,007,660	100.00%	568,209,215	100.00%

PRENTISS

Forestry and forest products are important to Prentiss County’s economy. They contribute to many sectors of the economy. The economic contribution of forest-related sectors and their impacts on other sectors can be estimated using input-output analysis. Using 2013 data, this study estimates the total economic contribution of forestry and the forest products industry to Prentiss County, Mississippi.

